AN ORDINANCE TO AUTHORIZE THE SALE OF CITY PROPERTY AND THE GRANTING OF PERMANENT AND TEMPORARY EASEMENTS TO NEW JERSEY TRANSIT CORPORATION ("NJ TRANSIT")

BE IT ORDAINED, by the New Brunswick City Council as follows:

SECTION I

(a) The City of New Brunswick is the owner of property known as Block 242, Lot 10.03 located at 400 Jersey Avenue;

(b) New Jersey Transit Corporation ("NJ Transit") has agreed to purchase this property along with permanent and temporary easements from the City of New Brunswick pursuant to Eminent Domain Act of 1971, N.J.S.A. 20:3-1 et seq., NJ Transit having made an offer to acquire said property and both temporary and permanent easements in accordance with said Act and N.J.S.A. 40A:12-13, as the case may be, as shown on Exhibit A attached hereto;

(c) the New Brunswick City Council hereby determines that said property is not needed for municipal purposes and finds that the sale of same to NJ Transit is in the public interest; and

(d) NJ Transit has agreed to purchase said property and permanent and temporary easements from the City of New Brunswick for the total sum of Seven Hundred Twenty-Seven Thousand ($727,000.00) Dollars, an Agreement of Sale to be approved by the City Attorney.

SECTION II

The Mayor and City Clerk are hereby authorized to execute and attest the necessary deed, easements, sale and closing documents to consummate the conveyance of property and permanent and temporary easements relative to property known as Block 242, Lot 10.03 to

New Jersey Transit Corporation ("NJ Transit")

for the sum of Seven Hundred Twenty-Seven Thousand ($727,000.00) Dollars pursuant to N.J.S.A. 40A:12-13, the form of said documents to be approved by the City Attorney.

SECTION III

SEVERABILITY:

If any subsection, paragraph or provision of this Ordinance is declared to be invalid by a court of competent jurisdiction, such finding shall not affect the remaining provisions hereof which shall remain in full force and effect.

SECTION IV

REPEALER:

All ordinances inconsistent with the provisions of this Ordinance are repealed to the extent of such inconsistency.

SECTION V

EFFECTIVE DATE:

This Ordinance shall become effective twenty (20) days following final adoption and publication as required by law.

ADOPTED ON FIRST READING:

DATED:

COUNCIL PRESIDENT
ADOPTED ON SECOND READING:
DATED:

COUNCIL PRESIDENT

ATTEST:

CITY CLERK

APPROVAL OF THE MAYOR ON THIS DAY OF , 2018.

MAYOR

APPROVALS:

CITY ADMINISTRATOR

CITY ATTORNEY

TKS/kc